



**Far North
District Council**
Te Kaunihera o Tai Tokerau Ki Te Raki

Far North District Council

Council Financial Report

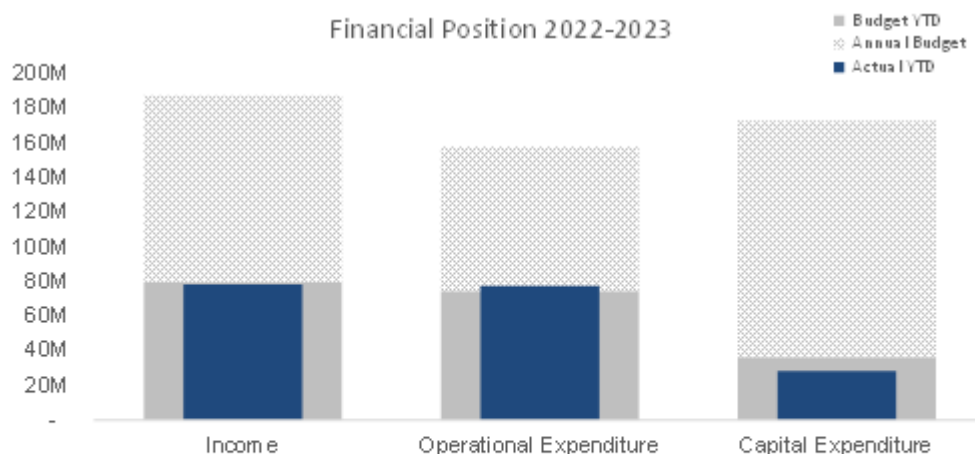
for the period ending **31-December-2022**

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Financial Overview

Key financial metrics from the Statement of Financial Performance for the Far North District Council as at 31-December-2022.



Year to Date

Actual Position as at 31-December-2022

	Actual YTD	Budget YTD	Variance to Budget YTD	% Variance Actual to Budget YTD
Total Income	78.3M	79.7M	- 1.4M	-2%
Operational Expenditure	77.5M	74.5M	3.0M	4%
Net Operating Position	0.9M	5.2M	- 4.4M	-83%
Capital Expenditure	28.4M	36.5M	- 8.1M	-22%

Year End

Forecast Position as at 30-June-2023

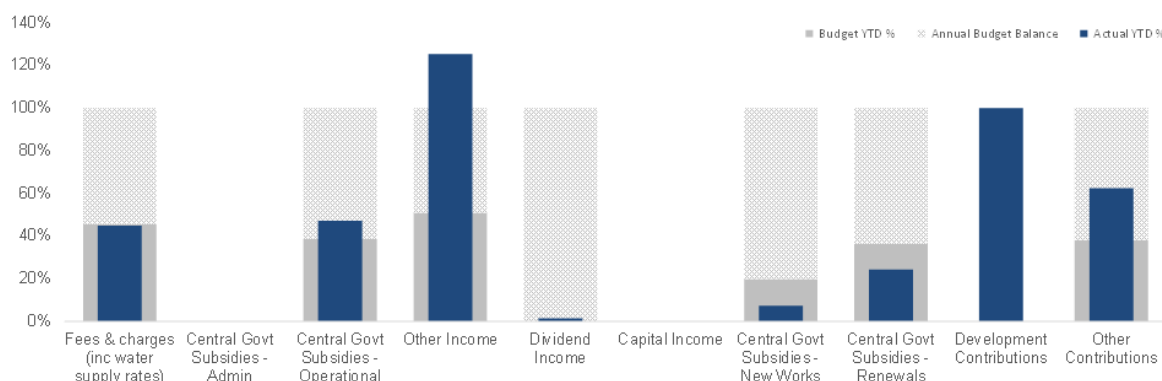
	Annual Forecast	Annual Budget	Forecast Variance to Budget	% Variance Forecast to Budget YTD
Total Income	176.6M	187.4M	- 10.7M	-6%
Operational Expenditure	156.7M	157.8M	- 1.2M	-1%
Net Operating Position	20.0M	29.5M	- 9.6M	-32%
Capital Expenditure	133.0M	172.8M	- 39.8M	-23%

**In the tables above and throughout this report, variances +/- 5% from budget are indicated as on track / green, anything outside this is red.*

Council Financial Performance – Income

Please note these figures relate to the Statement of Financial Performance controllable costs only, which excludes general rates and rates penalties.

Actual YTD	Budget YTD	Variance to Budget YTD	% Variance to Budget YTD	Annual Budget	Annual Forecast	Forecast Variance to Budget	% Forecast Variance to Budget
28.9M	29.7M	- 0.8M	● -3%	87.5M	76.7M	- 10.7M	● -14%



Highlights:

Fees & Charges

- Animal Control registration fees are over budget as the Animal Management team have been undertaking proactive dog registration follow ups to locate unknown and unregistered dogs.
- Resource Consents is behind budget due to the \$402K paid back to customers for not meeting statutory timeframes and the requirement to use a high number of consultants for processing.
- Building Consents applications received has been slowly declining, most likely due to inflation and rising interest rates.
- Income received from the Hokianga Ferry combined with the Government's reduced public transport fare scheme is funding the 50% shortfall.

Central Govt Subsidies – Operational

- Income has been received from Waka Kotahi (NZTA) for initial response repairs undertaken to damaged caused by the July and August 2022 storm. Waka Kotahi (NZTA) have approved funding to undertake design and investigations on the major repair works caused by the August 2022 storm and anticipate additional funding to be considered by Waka Kotahi (NZTA) once design have been approved.
- The TIF funded Paihia Wastewater Feasibility Study and Water Treatment Plant balance of funding has been accrued into this financial year 2022-23.

Other Income

- The balance of Grant funding for the Kawakawa Sewer Treatment Plant Creek Repairs and the Paihia Wastewater Feasibility Study, Moerewa Stormwater Improvements, Paihia Water Treatment Plant, Mayors Taskforce for Jobs project supporting the

displacement of employees due to Covid-19, and DIA funding for the Libraries van lease and APNK fees has been brought into this financial year 2022-23.

- Further operational grant funding has been received for the Mayors Taskforce for Jobs.
- DIA Better Off funding has been received for the 3-Waters transition support and 3-Waters Reform funding has been received for Entity A's asset management working group.
- Insurance claim received last financial year 2021-22 for damage caused by a vessel at the Omapere wharf during a storm in November 2020.
- Operational grant received from the Ministry of Business, Innovation & Employment (MBIE) under the Provincial Growth Fund (PGF) to support capital works for the Ngapipito and Ruapekapeka road sealing projects.
- Grant received from Ministry of Business, Innovation & Employment (MBIE) under the freedom camping initiatives to assist with the transition from the existing freedom camping system to new rules and regulations / bylaws over the 2022-23 summer period across the district.

Central Govt Subsidies – New Works

- Income have not been claimed for the Waipapa Sports Hub and Te Hiku o te Ika (revitalisation) projects funded by the Provincial Growth Fund (PGF) as the milestones have not been met. Coupled with budget classification of the income from planned Provincial Growth Funds (PGF) road sealing projects at Ruapekapeka, Ngapipito and Peria Roads are recorded as other contributions.
- Offset by income received from Waka Kotahi (NZTA) for road-to-zero projects across the district and Aucks Road resilience slip projects ongoing from last financial year 2021-22, income received in the previous financial year from Ministry of Business, Innovation & Employment (MBIE) for public toilet upgrade and enhancements at Waipapa, Waitangi Boat Ramp, Lake Manuwai, Te Paki Stream, and temporary portable toilets across the district has been brought into this financial year 2022-23.

Central Govt Subsidies – Renewals

- Unsealed road metalling, sealed road resurfacing, drainage renewals and bridges & structures renewals program of works are behind schedule with resources prioritised to attend the July and August 2022 storm damage repairs.
- On the other hand, income has been received for pavement rehabilitation works which is ahead of schedule intime for the summer holidays.

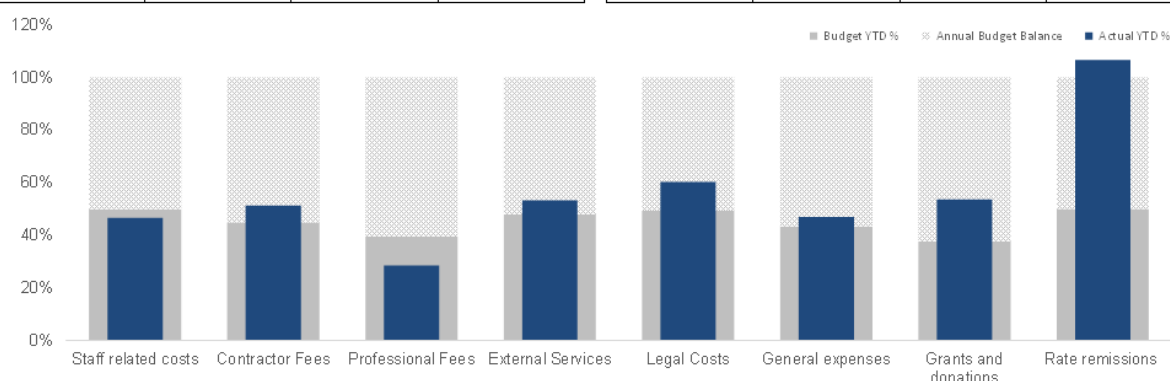
Other Contributions

- Planned Provincial Growth Funds (PGF) capital grant received for the road sealing projects at Ruapekapeka, Ngapipito and Peria Road which are classified as subsidies new works income in the 2022-23 budget.
- The balance of Grant funding for the Southern Animal Welfare Shelter has been accrued into this financial year.
- Income received for the round 6 Tourism Infrastructure Fund (TIF) from MBIE for Kaikohe Freedom Camping enhancement project.
- 3-Waters Reform projects are over budget, the final DIA claim has been received.

Council Financial Performance – Operational Expenditure

Please note these figures relate to the Statement of Financial Performance controllable costs only, which excludes allocations, interest costs, depreciation and other asset costs and gain/loss on disposal.

Actual YTD	Budget YTD	Variance to Budget YTD	% Variance to Budget YTD	Annual Budget	Annual Forecast	Forecast Variance to Budget	% Forecast Variance to Budget
55.0M	52.6M	2.4M	5%	114.1M	113.0M	- 1.2M	-1%



Highlights:

Staff related costs

- Resource Consents salaries are under budget due to staff vacancies.
- There have been some vacancies within Building Consents, as well as some internal staff movement, with staff 'acting up' in some roles. Roles have been filled internally with back-filling of vacated positions well underway.

Contractor Fees

- Resource Consents contract professional fees is over budget due to vacancies and increased application numbers, the team is largely dependent on contractors to undertake the work. This is partially offset by an income recovery account.
- Wastewater contractor fees were higher than expected, this is largely driven by multiple extreme weather events during July and August 2022.
- Maintenance works ongoing across the roading network mainly for the initial response repairs work caused by the July and August 2022 storm damage. Furthermore, delivery of bike skill program under the community programme category is also underway across the district.
- Economic Planning is under budget. The contribution to Northland Inc. for development of economic strategy has not been paid yet.

Professional Fees

- Stormwater Asset Condition Assessments are under budget, the contract was awarded in July and work has commenced in August, the budget is fully committed.
- Professional fees have not been utilised across Wastewater, however, commitments have been raised.

- Water Schemes professional fees are under budget but commitments have been raised. The Infrastructure professional fees have not been utilised.
- Professional fees are under budget for Climate Change. Spending is especially low due to staffing changes in 2022, although plans are in place to utilise the remaining budget, contracts are yet to be negotiated.
- These are offset by under recovery of the Northland Transport Alliance (NTA) professional services unit time charges and unbudgeted professional fees paid for infrastructure planning and consultants engaged for external funding applications.

External Services

- Wastewater Sludge Management spend is currently under budget. Works were planned to commence over the spring period, however, de-sludging has been delayed while we await consents from the NRC. Work is now expected to commence mid-January.
- Urban Stormwater is under budget. Costs are mainly reactive/unplanned and therefore budget timing is a factor for reporting purposes.
- Initial response repairs work is being undertaken caused by the July and August 2022 storm damage for which funding were approved by Waka Kotahi (NZTA).

Grant and Donations

- Community board grants released as per the resolutions. The unpredictable nature of this activity makes it difficult to set and time budgets accurately.

Rate Remissions

- Rate Remissions are primarily transacted in the first month for the whole year where ongoing remissions have been approved. Additional remissions are received during the year but the timing of these is unpredictable. The unpredictable nature of this activity makes it difficult to set and time budgets accurately.

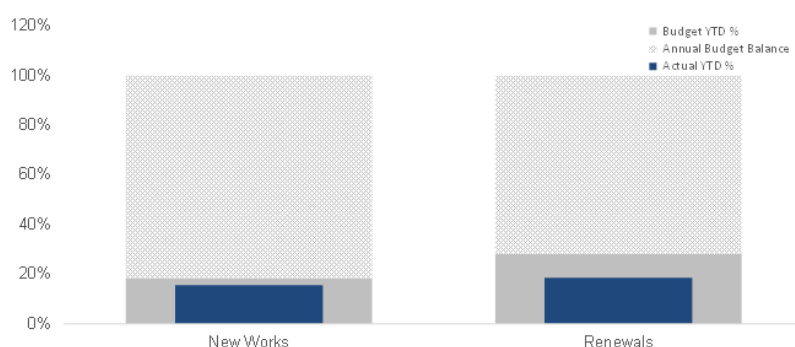
General expenses

- Insurance costs are over following renewal of the Council insurance policies.

Council Financial Performance – Capital Expenditure

These figures are direct from the Statement of Capital Performance.

Actual YTD	Budget YTD	Variance to Budget YTD	% Variance to Budget YTD	Annual Budget	Annual Forecast	Forecast Variance to Budget	% Forecast Variance to Budget
28.4M	36.5M	- 8.1M	● -22%	172.8M	133.0M	- 39.8M	● -30%



Highlights:

New Works

- Kerikeri Domain revitalisation, Waipapa Sports Hub and Te Hiku o te Ika (revitalisation) projects are ongoing from last financial year 2021-22.
- Planned Provincial Growth Funds (PGF) road sealing projects at Ruapekapeka, and Peria Road, Road-to-Zero (road safety) projects across the district and Resilience slip projects at Aucks Road, Manawaora Road, and Gills Road.
- Strategic properties were acquired for the Kerikeri Central Business District Bypass project as per the agenda item 8.6 public excluded Council resolution 2022/61 pursuant to its meeting dated 11 August 2022 and is unbudgeted.
- The Southern Animal Welfare Centre is ahead of budget. Cladding, roofing and joinery is all completed on the administration block. Prefabricated walls are up for the kennels. Onsite wastewater system installation has begun, and perimeter fence is nearing completion. The estimated completion date for the project is by the end of May this year.
- Monument Hill Drought Impact project is under budget, bore headworks and works on the treatment Plant occurred during October. Landowner agreements are currently being finalised. Covid lockdown and approval from the iwi have delayed the project delivery stage.
- Kaitaia New Source (Sweetwater) is under budget. Commissioning of bores are in process with investigations underway to determine solutions for turbidity and sand issues being experienced. The agreement to grant easement is being finalised.
- The MN10 Matawii Dam shares has not been paid.
- Kaikohe discharge Consent is under budget. Internal work is underway, external work is less than expected to date but will pick up later in the financial year.

- Kaitaia Resource Recovery Centre project for the extension of the transfer station building, has experienced initial delay in resourcing. However, contract has been awarded and funds are committed for completion in autumn.
- Various maritime projects are behind schedule:
 - Mill Bay which is out to tender and construction expected to start in April 2023
 - Omapere has completed however awaiting final invoicing
 - Additional work at Te Karaka jetty underway with no claims received as yet
 - Rangitane boat ramp project is on hold awaiting confirmation from the environmental court on the definition of what constitutes a wetland under the National Environmental Standards for Freshwater (NES-F) before consenting process can commence
 - Waipapa Landing carpark sealing project has complete however awaiting final invoicing
 - Mangonui boardwalk extension project is in tender process now with construction expected to commence in April 2023.
- Offset by land purchase at Opononi for public car and boat trailer park with the relocation of budget from Ratcliff Bay, Whangaroa as per Council resolution.

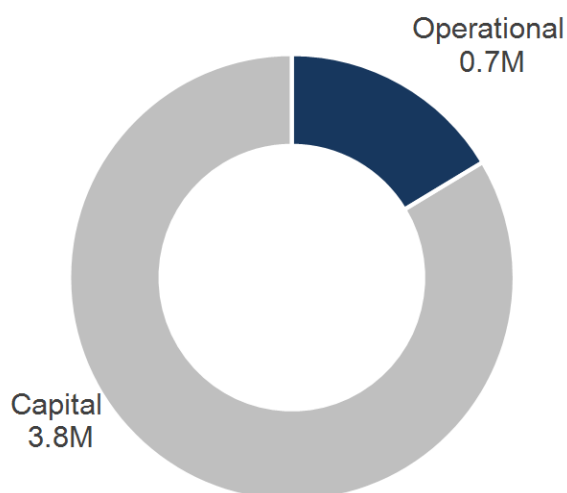
Renewals

- Unsealed road metalling, sealed road resurfacing, drainage renewals and bridges & structures renewals works are behind schedule with resources prioritised to attend the storm damage repairs, however pavement rehabilitation works is ahead of schedule for the summer holiday periods.
- The Rawene Resource Consent and Russell Wastewater Treatment Plant Pond Liner Replacement projects are under budget but fully committed.
- Renewal project for the Lake Ohia Hall in Taipa has been deferred to next financial year 2023-24.
- ICT server and storage renewals project is being scoped in view of the proposed realignment at FNDC with the option of moving into the cloud infrastructure.

Unbudgeted Expenditure

These are additional works not included in the original budget for the current year.

Unbudgeted work greater than \$100,000 must be approved by Council, anything less than that can be approved by a General Manager with appropriate financial delegation.



Unbudgeted Expenditure as at 31-December-2022

**Expenditure over \$100K approved by Council (in grey)*

Unbudgeted Operational		Amount
Water - IAF Kainga Ora Infrastructure	3 Waters Reform - Project Concept Design & Feasibility Costs	550,000
Building Consents (BCA)	Contract Professional Fees	500,000
Water - IAF Kainga Ora Infrastructure	3 Waters Reform - Project Concept Design & Feasibility Costs	84,000
Public Toilets	Repairs & Maintenance Buildings	27,600
Building Consents (BCA)	External Services	27,000
Halls	External Services	14,099
Animal Control	Expenses	11,188
Parks & Reserves	External Services	10,000
Building Consents (BCA)	Consultant Cost Recovery	-475,000
		748,887

Unbudgeted Capital Works		Amount
MN10 Matawii Dam Kaikohe	CAPEX New Works Contract Services	800,000
Remediation Costs 22 Karamea Road,	CAPEX Renewal Works Contract	660,000
Turner Centre Flood Risk Mitigation	Professional Fees	200,000
Kerikeri Squash Relocation	CAPEX New Works Contract Services	150,000
Awanui Township Stormwater -	CAPEX New Works Contract Services	100,000
Marreine Place, Whatuwhiwhi flood	CAPEX New Works Contract Services	100,000

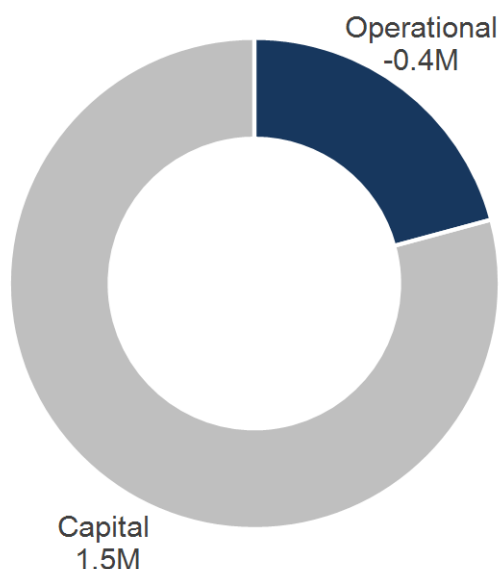
Opononi Resource Consent	CAPEX Renewal Works Licenses and	100,000
Kohukohu Resource Consent	CAPEX Renewal Works Licenses and	100,000
Ahipara Wastewater Analysis	Professional Fees	100,000
Kaikohe Wastewater Analysis	Professional Fees	100,000
Waitangi Boat Ramp Toilets (TIF)	CAPEX New Works Contract Services	80,000
13 Homestead Road Remedial Works,	CAPEX New Works Contract Services	49,453
Kerikeri Walkways	CAPEX Renewal Works Contract Services	41,500
Tree Management Eastern Ward	External Services	37,000
Bledisloe Domain	CAPEX Renewal Works Contract Services	30,954
CCTV Procter Library Kerikeri	CAPEX New Works Contract Services	24,572
Marino Place Kaikohe Toilet Renewals	CAPEX New Works Contract Services	24,000
Awanui Sportsground	CAPEX New Works Contract Services	23,824
Kaitaia Airport Security	CAPEX New Works Contract Services	20,000
Dog Pound Northern	CAPEX New Works Contract Services	14,990
Korora Park Trees	External Services	12,650
Mangonui Parks and Reserves	CAPEX New Works Contract Services	12,000
CCTV Paihia Library	CAPEX New Works Contract Services	11,915
Kaitaia Cemetery	CAPEX New Works Contract Services	10,701
CCTV Hokianga i-SITE	CAPEX New Works Contract Services	5,840
New Driveway 195 Puketona Road	CAPEX Renewal Works Contract Services	5,405
Kaingaroa Hall	CAPEX Renewal Works Contract Services	4,919
Moerewa Parks & Reserves	CAPEX New Works Contract Services	4,573
CCTV Rawene Service Centre	CAPEX New Works Contract Services	2,840
Hokianga i-Site Intruder Alarm System	CAPEX New Works Contract Services	2,107
Cobham Rd Public Toilets	CAPEX Renewal Works Contract Services	1,998
Awanui Township Stormwater -	General Separate Fund Withdrawals	-100,000
Kerikeri Squash Relocation	Recoveries	-150,000
Turner Centre Flood Risk Mitigation	General Separate Fund	-200,000
Remediation Costs 22 Karamaea Road,	General Separate Fund Withdrawals	-660,000
		1,721,240

Unbudgeted Roothing		Amount
Kerikeri Ring Road Development	CAPEX New Works Contract Services	2,000,000
Hall Road Streetlights - Arvida	CAPEX New Works Contract Services	60,000
Daroux Drive Unsealed Upgrade, Waipapa	CAPEX New Works Contract Services	37,900
Daroux Drive Unsealed Upgrade, Waipapa	External Services	8,000
		2,105,900
		<u>4,576,027</u>

Budget Movements

These are budgets timed in future years, brought forward into the current year (positive values) OR budgets timed in the current year to be moved out to future years (negative values).

The figures that follow exclude the \$5M Roothing budget adjustment moved out to future years to reflect the lower of FNDC or NZTA budget.



Budget Movements as at 31-December-2022

General Ledger	Comment	Amount
Parks & Reserves	Tfr to PR Tree Management	-1,000
Parks & Reserves	Tfr to PR Tree Management	-5,000
Parks & Reserves	Tfr to PR Tree Management	-34,000
Parks & Reserves	Tfr to PR Tree Management	-50,000
District Facilities Administration	Reforecast savings for Te Hiku Netball Project code 141729	-50,000
Infrastructure Project Delivery - Admin	Reforecast savings for Te Hiku Netball Project code 141729	-51,250
Parks & Reserves	Tfr to PR Tree Management	-60,000
Parks & Reserves	Tfr to PR Tree Management	-150,000
		-401,250

Project Ledger	Comment	Amount
Opua-Paihia Walkway Boardwalk	Opua-Paihia Walkway Boardwalk budget transfer from FY 24/25 into FY21/22	600,000
Kaikohe Streetscape UpGrade	Forecast LOS budget transferred from FY23/24 Kaikohe Streetscape	535,000
East Coast Adamson St Stormwater	Tfr from Future Budget GM Approved	175,000
Tree Management Eastern Ward	Tfr from Opex Approved by Nina Gobie	150,000

Russell Landfill Upgrade	Reforecast jrnal to decline russell landfill weighbridge grant	132,000
Te Hiku Sports Hub - Netball Courts	Forecast budget from Opex savings for Te Hiku Netball Court project	101,250
Kororipo Basin Building	Forecast Renewals Budget from FY45/46 Kororipo Basin - Plough & Feather	81,074
348a SH12 Omapere - stream culverting & pipe renewal	Reforecast SH12 Omapere Stream Culvert & Pipe Renewal	79,303
Tree Management Northern Ward	Tfr from Opex Approved by Nina Gobie	60,000
Tree Management Eastern Ward	Tfr from Opex Approved by Nina Gobie	50,000
Council Staff Transitional Housing	Forecast Budget movement from roading to purchase furnitures staff transitional	44,000
Tree Management WesternWard	Tfr from Opex Approved by Nina Gobie	34,000
Paihia halls renewals	Forecast budget for Paihia Hall Window Replacements from FY 25/26 into 22/23	30,000
Bledisloe Domain	Forecast Renewals Budget not carried forward Bledisloe Domain Lighting	23,661
Kerikeri Walkways	Reforecast journal for Charlies Rock walkway reinstatement	16,555
Marino Place Kaikohe Toilet Renewals (DFP0572)	Forecast Renewals budget transferred from FY24/25 for Marino Place toilets	12,000
Kerikeri Mainstreet Development	Forecast Renewals Budget from FY23/24 Kerikeri Irrigation	11,931
CCTV Procter Library Kerikeri	Reforecast CCTV Libraries & Service Centres	10,348
Parks & Reserves Eastern	Reforecast jrnal for tfer renewals budget Lily Pond Lane works	10,000
CCTV Paihia Library	Reforecast CCTV Libraries & Service Centres	9,700
Cobham Rd Public Toilets	Reforecast jrnal for Kerikeri Cobham Rd Toilet	8,122
Tree Management Northern Ward	Tfr from Opex Approved by Nina Gobie	5,000
New Driveway 195 Puketona Road	Unbudgeted expenditure 195 Puketona Rd Driveway Repair	4,500
Kaingaroa Hall	Unbudgeted expenditure Kaingaroa Hall replacement of water tank	3,840
Tree Management WesternWard	Tfr from Opex Approved by Nina Gobie	1,000
Hihi Discharge Consent	Remove Budget for Last Years Overspend	-3,162
Kohukohu Hall	Reforecast jrnal to reduce PR budget in 22/23 by overspent in 21/22	-13,385
HFTE Omapere, House Renovations	Reforecast jrnal to reduce PR budget in 22/23 by overspent in 21/22	-17,499
Hihi Discharge Consent	Remove Budget for Last Years Overspend	-19,918
Te Hiku Sports Hub - Clubroom Development	Reforecast jrnal to reduce PR budget in 22/23 by overspent in 21/22	-57,529
Russell Landfill Upgrade	Reforecast jrnal to decline russell landfill weighbridge grant	-200,000
Lindvart Park PGF Gymnasium	Reforecast jrnal to reduce PR budget in 22/23 by overspent in 21/22	-350,000

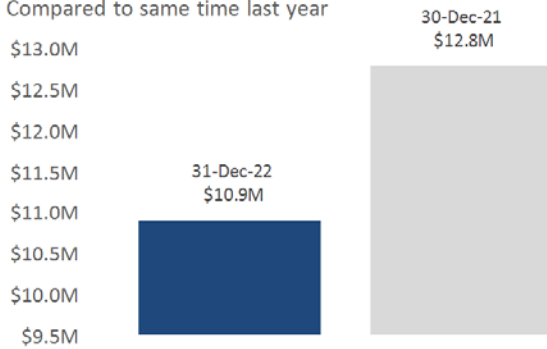
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1,125,541

Treasury Report

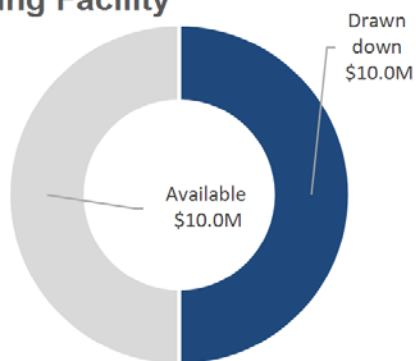
Cash Position

Compared to same time last year



	31-Dec-22	30-Dec-21
ASB General Fund	\$ 3.7M	\$ 5.7M
ASB Special Funds	\$ 5.2M	\$ 5.1M
Investments	\$ 2.0M	\$ 2.0M
Total Cash	\$ 10.9M	\$ 12.8M

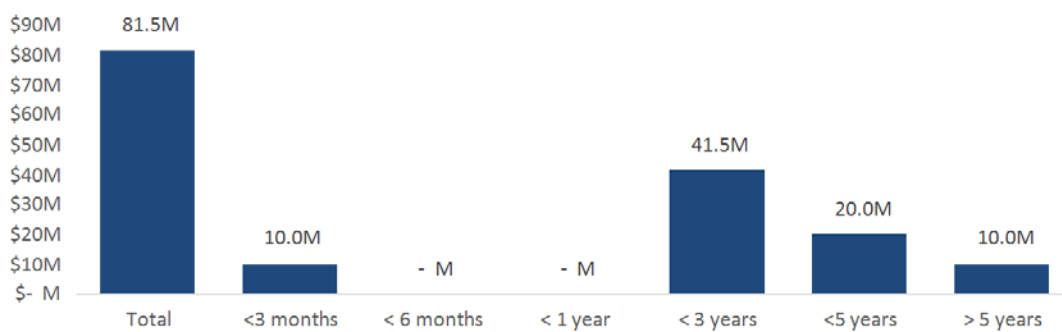
Banking Facility



Banking Facility	\$ 20.0M
Drawn down	\$ 10.0M
Available	\$ 10.0M

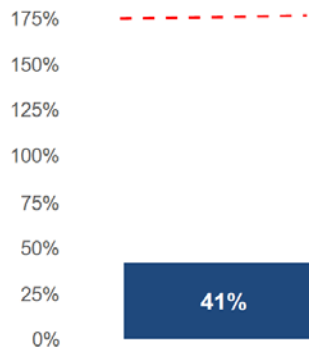
Public Debt

Loans by Maturity Date



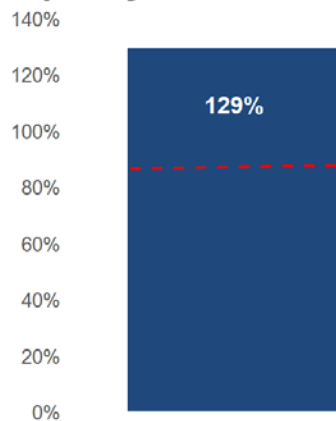
Treasury Compliance

Net Debt as a % of Revenue must be less than 175%



Net Debt	\$ 70.6M
Budgeted Total income	\$ 171.8M
Debt Ceiling	\$ 300.7M
Net debt as % total revenue	41%
Policy Maximum	134%

Liquidity - Access to funds must be greater than 110%



External Debt	\$ 81.5M
ASB Banking Facility	\$ 20.0M
ASB Banking Facility used	-\$ 10.0M
Total Committed Public Debt	\$ 91.5M
Liquid Investments Cash at Bank	\$ 10.9M
Liquid Investments ASB Overdraft Facility	\$ 3.0M
	\$ 105.4M
Access to Funds	129%
Policy Minimum	110%

Note: Total revenue is based on 2022/23 total forecast income excluding non government capital contributions (eg. developer contributions and vested assets).

Liquidity is defined as external debt + committed loan facilities + liquid investments, including bank overdraft facility, divided by existing external debt.

Statement of Financial Performance

for the period ending Dec 2022 (Pd6)

	Year To Date (\$000's)					Full Year (\$000's)				
	YTD Actual	Total Budget YTD	Variance	LTP Budget	Budget Brought Forward	Total Annual Budget	Actual vs Budget Variance	Actual vs Budget %	Total Annual Forecast	Forecast vs Budget Variance
Operational Income										
Rates - general (excl water supply rates)	48,816	48,919	103	97,839	-	97,839	49,022	50%	97,839	-
Rates - penalties	605	1,032	427	2,063	-	2,063	1,459	29%	2,063	-
Fees & charges (inc water supply rates)	8,961	9,076	116	19,907	-	19,907	10,946	45%	20,382	475
Central Govt Subsidies - Admin	-	-	-	-	-	-	-	0%	-	-
Central Govt Subsidies - Operational	7,551	6,185	1,366	15,800	212	16,012	8,461	47%	13,265	2,747
Other Income	2,765	1,127	1,638	1,978	230	2,208	557	125%	2,358	150
Dividend Income	20	-	20	1,300	-	1,300	1,280	2%	1,300	-
Capital Income										
Central Govt Subsidies - New Works	1,919	5,109	3,190	22,080	3,601	25,681	23,762	7%	13,794	11,887
Central Govt Subsidies - Renewals	4,013	6,000	1,987	12,974	3,509	16,483	12,470	24%	15,196	1,287
Development Contributions	9	-	9	-	-	-	9	100%	-	-
Other Contributions	3,674	2,248	1,426	-	5,884	5,884	2,210	62%	10,445	4,562
Total Operating Income	78,332	79,696	1,365	173,941	13,436	187,376	109,045	42%	176,642	10,734
Operational Expenditure										
Staff related costs	17,857	19,115	1,258	38,285	-	38,285	20,428	47%	38,331	46
Contractor Fees	18,822	16,468	2,354	36,691	-	36,691	17,869	51%	35,301	1,389
Professional Fees	3,374	4,669	1,295	11,728	101	11,829	8,455	29%	12,099	270
External Services	4,794	4,310	484	7,861	1,129	8,989	4,195	53%	9,060	70
Legal Costs	507	415	92	841	-	841	334	60%	841	-
General expenses	6,290	5,805	486	13,354	24	13,378	7,087	47%	13,175	202
Grants and donations	1,067	749	318	1,972	15	1,987	920	54%	2,023	36
Rate remissions	2,283	1,070	1,213	2,139	-	2,139	144	107%	2,139	-
Allocations (direct and indirect)	-	0	0	0	-	0	0	0%	0	-
Interest costs	1,009	1,344	335	2,688	-	2,688	1,679	38%	2,688	-
Sub total	56,004	53,944	2,060	115,559	1,268	116,827	60,823	48%	115,657	1,170
Depreciation and other asset costs	21,458	20,509	949	41,017	-	41,017	19,560	52%	41,017	-
Gain/Loss on Disposal	4	3	6	5	-	5	9	-71%	5	-
Total Operational Expenditure	77,458	74,455	3,003	156,581	1,268	157,849	80,391	49%	156,680	1,170
Net Operating Surplus	873	5,241	4,368	17,360	12,167	29,527	28,653		19,963	9,564

Statement of Capital Performance

for the period ending Dec 2022 (Pd6)

	Year To Date (\$000's)					Full Year (\$000's)				
	YTD Actual	Total Budget	Variance	LTP Budget	Budget Brought Forward	Total Annual Budget	Actual vs Budget Variance	Actual vs Budget %		
District Facilities	8,149	8,904	755	54,508	13,527	68,034	59,885	12%	43,135	24,899
Environmental Management	1,187	465 -	723	1,100	464	1,564	376	76%	1,579	15
Roading and Footpaths	12,922	14,527	1,605	37,905	16,846	54,751	41,829	24%	55,174	423
Wastewater	1,208	3,308	2,100	14,381	2,086	16,467	15,259	7%	8,283	8,183
Stormwater	827	1,307	480	5,179	1,032	6,211	5,384	13%	3,636	2,576
Solid Waste Management	70	646	576	1,133	622	1,755	1,685	4%	1,182	573
Water Supply	2,812	5,141	2,329	8,080	5,599	13,679	10,867	21%	9,708	3,971
Governance & Strategic Administration	905	1,915	1,010	4,668	2,393	7,061	6,156	13%	6,963	99
Customer Services	266	249 -	16	2,877	180	3,057	2,791	9%	3,135	79
Strategic Planning & Policy	33	51	18	124	63	186	153	18%	186	-
Total Capital Expenditure	28,378	36,513	8,135	129,953	42,812	172,765	144,387	16%	132,982	39,784

Analysis of Controllable Income and Expenditure by LTP Group

Income	Year To Date (\$000's)			Full Year (\$000's)						
	YTD Actual	Total Budget	Variance	LTP Budget	Budget Brought Forward	Total Annual Budget	Actual vs Budget Variance	Actual vs Budget %	Total Annual Forecast	Forecast vs Budget Variance
District Facilities	3,296	4,233	937	12,780	2,981	15,760	12,464	-21%	8,892	6,868
Environmental Management	3,547	3,511 -	36	7,020	-	7,020	3,474	-51%	7,495	475
Roading and Footpaths	15,037	16,533	1,496	40,814	10,165	50,978	35,941	-29%	46,769	4,209
Wastewater	366	196 -	170	255	68	323 -	43	-113%	323	-
Stormwater	100	- -	100	-	-	- -	100	-100%	-	-
Solid Waste Management	726	1,022	295	2,175	-	2,175	1,449	-33%	2,043	132
Water Supply	4,369	3,489 -	880	7,994	222	8,216	3,847	-53%	8,216	-
Governance & Strategic Administration	910	557 -	353	1,199	-	1,199	289	-76%	1,199	-
Customer Services	265	205 -	60	427	-	427	162	-62%	427	-
Strategic Planning & Policy	274	- -	274	75	-	75 -	199	-366%	75	-
Total Operating Income	28,891	29,745	855	72,738	13,436	86,174	57,283	34%	75,440	10,734

Operational Expenditure	Year To Date (\$000's)			Full Year (\$000's)						
	YTD Actual	Total Budget	Variance	LTP Budget	Budget Brought Forward	Total Annual Budget	Actual vs Budget Variance	Actual vs Budget %	Total Annual Forecast	Forecast vs Budget Variance
District Facilities	4,701	4,897	196	10,284	254	10,538	5,837	45%	10,565	27
Environmental Management	6,085	5,516 -	569	11,059	-	11,059	4,974	55%	11,592	533
Roading and Footpaths	14,731	11,239 -	3,492	28,946	194	29,139	14,408	51%	26,371	2,769
Wastewater	4,074	4,601	526	9,200	797	9,997	5,923	41%	10,186	189
Stormwater	749	1,607	858	3,247	-	3,247	2,498	23%	3,447	200
Solid Waste Management	2,312	2,492	180	5,083	-	5,083	2,771	45%	5,083	-
Water Supply	2,731	3,149	418	6,821	24	6,844	4,113	40%	7,478	634
Governance & Strategic Administration	14,149	12,486 -	1,663	24,898	-	24,898	10,748	57%	24,940	42
Customer Services	2,539	2,696	157	5,563	-	5,563	3,024	46%	5,537	26
Strategic Planning & Policy	2,924	3,918	994	7,771	-	7,771	4,847	38%	7,770	1
Total Direct Costs	54,995	52,600 -	2,395	112,870	1,268	114,139	59,144	48%	112,969	1,170

Capital Spend Analysis

Capital Spend Analysis

as at 31-Dec-2022

	YTD (\$000's)		Full Year (\$000's)							
LTP Group	YTD Actual	Commitments	LTP Budget	Carry Forward Budget	Total Annual Budget	Actual vs Budget %	Total Annual Forecast	Actual vs Forecast %	Forecast vs Budget %	Forecast vs Budget Variance
District Facilities	3,820	6,727	27,122	8,632	35,754	10.7%	23,783	16.1%	67%	(11,971)
Wastewater	1,208	2,082	14,381	2,086	16,467	7.3%	8,283	14.6%	50%	(8,183)
Water Supply	1,374	1,275	8,080	1,895	9,974	13.8%	6,003	22.9%	60%	(3,971)
Stormwater	827	1,659	5,179	1,032	6,211	13.3%	3,636	22.7%	59%	(2,576)
Solid Waste	70	535	1,133	622	1,755	4.0%	1,182	5.9%	67%	(573)
Project Delivery Team Subtotal	7,299	12,278	55,895	14,267	70,162	10.4%	42,887	17.0%	61%	(27,274)
Roading & Footpaths	10,001	15,532	35,754	13,147	48,901	20.5%	49,313	20.3%	101%	411
IAM Total	17,300	27,810	91,649	27,414	119,063	14.5%	92,200	18.8%	77%	(26,863)
Environmental Management	16	2	0	0	0	0.0%	15	107.4%	0%	15
Governance & Strategic Administration	905	1,076	4,668	2,393	7,061	12.8%	6,963	13.0%	99%	(99)
Customer Services	266	249	2,877	180	3,057	8.7%	3,135	8.5%	103%	79
Strategic Planning	33	0	124	63	186	17.8%	186	17.8%	100%	0
Other Total	1,220	1,327	7,669	2,636	10,304	11.8%	10,299	11.8%	100%	(5)
Sub Total	18,519	29,137	99,317	30,050	129,367	14.3%	102,499	18.1%	79%	(26,868)
DIA Projects										
Water Supply	1,438	1,749	0	3,705	3,705	38.8%	3,705	38.8%	100%	0
Wastewater	0	0	0	0	0	0.0%	0	0.0%	0%	0
Stormwater	0	0	0	0	0	0.0%	0	0.0%	0%	0
Total DIA Projects	1,438	1,749	0	3,705	3,705	38.8%	3,705	38.8%	100%	0
ESEO Projects										
District Facilities	4,329	5,451	27,385	4,895	32,280	13.4%	19,365	22.4%	60%	(12,916)
Environmental Management	1,171	1,417	1,100	464	1,564	74.9%	1,564	74.9%	100%	0
Roading & Footpaths	2,921	1,573	2,151	3,699	5,850	49.9%	5,850	49.9%	100%	0
Total ESEO Projects	8,421	8,442	30,636	9,057	39,694	21.2%	26,778	31.4%	67%	(12,916)
Total	28,378	39,328	129,953	42,812	172,765	16.4%	132,982	21.3%	77%	(39,784)

Comments:

The 'Total Annual Forecast' is what is expected to be spent by 30 June 2023.

The above completion % are based solely on the actual spend to 31-Dec-2022.

Capital spend Analysis by %

The picture below indicates the position if the commitments that are still to be completed are included in the calculations

Capital Spend Analysis

as at 31-Dec-2022

	Actual + commitments against total forecast budget
LTP Group	YTD Actual (%)
District Facilities	44.3%
Wastewater	39.7%
Water Supply	44.1%
Stormwater	68.4%
Solid Waste	51.2%
Project Delivery Team Subtotal	45.6%
Roading & Footpaths	51.8%
IAM Total	48.9%
Environmental Management	118.9%
Governance & Strategic Administration	28.4%
Customer Services	16.4%
Strategic Planning	17.8%
Other Total	24.7%
Sub Total	46.5%
DIA Projects	
Water Supply	86.0%
Wastewater	0.0%
Stormwater	0.0%
Total DIA Projects	86.0%
ESEO Projects	
District Facilities	50.5%
Environmental Management	165.5%
Roading & Footpaths	76.8%
Total ESEO Projects	63.0%
Total	50.9%